## CENTRAL COAST REGIONAL DISTRICT POLICIES

## F-18 - Annual Board Adjustment Policy

**Preamble:** The purpose of this policy is to provide regular and consistent updates, to Bylaw

518, Schedule A.

**Policy:** 

- 1. For purposes of Board remuneration, Consumer Price Index (CPI) will be calculated using the B.C. Consumer Price Index increase from October to October and applied the following January.
- 2. In order to maintain consistent data, the following website and table will be used:
  - Statistics Canada: www.statcan.gc.ca
  - Consumer Price Index Consumer Price Index for British Columbia Which can be found at <u>Consumer Price Index</u>, <u>monthly</u>, <u>not seasonally adjusted (statcan.gc.ca)</u>
- 3. CPI increases are capped at a maximum of 3% per year.

Adopted: September 8, 2022 Resolution 22-09-10 Resolution 2024-05-08IC